

DYNAMO CAPITAL

ACH Authorization Agreement

Return completed form to:

Dynamo Capital
8535 East 21st Street N, Suite 130
Wichita, KS 67206
Email: support@dynamocapital.com

Borrower Information

Borrower Name _____ Loan Number _____
Borrower Address _____
Phone Number _____ Email Address _____
Property Address _____

Banking Information

Bank Name _____ Bank Address _____
Business Name on Bank Account _____ Account Type (Checking ☒ / Savings ☐)
Routing Number _____ Account Number _____

Attach a voided check or a letter from your bank confirming account and routing information.

Authorization

I/We hereby authorize Lender to initiate monthly ACH debits from the account designated above for payment of amounts due under the loan, in each case in accordance with the terms of the loan documents. Borrower represents that the account authorized herein is maintained for business purposes and not for personal, family, or household use.

If the required payment amount changes for any reason, including changes to principal, interest, or escrow, I/we authorize Lender to adjust the debit amount accordingly, in accordance with the loan documents.

This authorization applies to Lender and its subsidiaries, affiliates, successors, assigns, and servicers. If the loan is transferred, the new holder and its servicer may continue initiating debits under this authorization.

In the event my/our bank dishonors the automated payment for insufficient or uncollected funds, a non-sufficient funds (NSF) fee of **\$50.00** (or the maximum allowable by law) may be electronically debited from my/our account, and the outstanding payment will then be due promptly by wire transfer.

I/We authorize Lender to debit my/our account consistent with this authorization until such time as I/we provide **15 days' prior written notice** to Lender of withdrawal of this authorization. Changes to the debit date require at least 15 days' prior written notice. Changes to the bank account may require up to 14 days to process.

In the event the ACH transfer fails for any reason, Borrower shall remain responsible for making the contractual payment(s) in a timely manner. Lender, and its subsidiaries, affiliates, successors, assigns, and servicers shall not be liable for any damages or losses resulting from the failure of any ACH transfer.

Execution

Name of Entity (if applicable) _____

Signature: _____

Print Name: _____

Title (if signing for entity): _____

Date: _____