

Background & Credit Authorization

AUTHORIZATION AND RELEASE TO OBTAIN PERSONAL CREDIT INFORMATION By signing below, the undersigned hereby authorizes Dynamo Capital LLC to obtain "consumer reports" and/or "investigative consumer reports" about me from any consumer reporting agency and/or bureaus, including commercial credit agencies or bureaus, that creditor may chose to use and to consider such reports when making any credit decisions regarding my credit application, extension of credit, or with respect to any extension or modification of existing credit. I acknowledge that as an individual there are various Federal and/or State laws such as the "Fair Credit Reporting Act" that control the issuance or use of "consumer reports" and/or "investigative consumer reports" by creditor. I understand that I am not obligated to provide creditor this authorization to review such "consumer reports" and/or "investigative consumer reports". However, I have voluntarily agreed that such reports can be released to creditor so that it will consider my credit application, extension of credit, or with respect to any extension or modification of existing credit. The undersigned hereby authorizes Dynamo Capital to procure an investigation, or cause an investigation to be procured, for credit evaluation purposes, whether or not subject to the Fair Credit Reporting Act. I authorize, without reservation, any person or entity contacted by creditor or anyone acting on its behalf, to furnish information regarding verification of my social security number, education, military record, motor vehicle reports, credit history, financial account balance and history, professional licensures, public records, criminal record and/or employment references. I hereby release creditor, including its employees, agents or representatives from any and all liability for furnishing such information. I also release creditor from any and all liability for conducting such an investigation. A photocopy, scan or facsimile copy of this Authorization and Release be treated as though it were the original.

I authorize Dynamo Capital LLC to obtain a background credit check as part of my application. This check is being conducted to assess my suitability which, is a permissible purpose under the Fair Credit Reporting Act (FCRA).

Authorization Information

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I authorize a reoccurring Background and Credit pull every 90 days as needed for current or new loans.

- *Please note Credit will only be pulled on entity members who own 20% or more of the borrowing entity. You may also cancel this authorization at any time by contacting DYNAMO CAPITAL LLC this authorization will remain in effect until canceled.*

Please complete the information below

Print Name: _____

SSN: _____

DOB: _____

Address: _____

Signature: _____

Date: _____

Borrower Signature Authorization

Privacy Act Notice: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not your application for approval as a prospective mortgagor or borrower may be delayed or rejected. The information requested in this form is authorized by Title 38, USC, Chapter 37 (if VA); by 12 USC, Section 1701 et. seq. (if HUD/FHA); by 42 USC, Section 1452b (if HUD/CPD); and Title 42 USC, 1471 et. seq., or 7 USC, 1921 et. seq. (if USDA/FmHA).

Part I - General Information

1. Borrower		2. Name and address of Lender/Broker Dynamo Capital LLC 8535 E. 21st St. N, Suite 130 Wichita, KS 67206
3. Date	4. Loan Number	

Part II - Borrower Authorization

I hereby authorize the Lender/Broker to verify my past and present employment earnings records, bank accounts, stock holdings, and any other asset balances that are needed to process my mortgage loan application. I further authorize the Lender/Broker to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a copy of this form will also serve as authorization.

The information the Lender/Broker obtains is only to be used in the processing of my application for a mortgage loan.

Borrower

Date

DYNAMO CAPITAL
BORROWER'S ACH DEBIT AUTHORIZATION
Appraisal Payment

Subject Property Full Address: _____

Account Information (Business Account Only)

Bank Name: _____

ACH routing #: _____

Account number: _____

I hereby certify that I understand the following:

-I authorize Dynamo Capital, LLC to initiate a one-time ACH debit from my bank account for the cost of any appraisals related to the loan application I have made or that has been made to me. This debit is specifically for property appraisals required for the origination of the loan and will be applied as necessary during the loan process.

-I understand that the appraisal fee is a separate charge from the loan and will only be collected via ACH if the loan does not close for any reason. I also understand that I am responsible for the appraisal fee regardless of the outcome of my loan application.

-I acknowledge that this charge is non-refundable once the appraisal order has been placed, even if my loan application is denied or withdrawn. The total amount debited will not exceed \$650.

Signature: _____

Print Name: _____

Phone Number: _____

Email: _____

YES	NO	Declaration Questions
☐	☐	Are there any outstanding judgements against you?
☐	☐	Have you, or any officer of your company, or any guarantor been involved in bankruptcy?
☐	☐	Have you ever been convicted of a felony?
☐	☐	Are you personally or is your business involved in any lawsuits or pending litigation?
☐	☐	Have you directly or indirectly been obligated on any loan of which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)
☐	☐	Are you, or your business, presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?
☐	☐	Are you obligated to pay alimony or child support?
☐	☐	Are you a guarantor, co-maker, or endorser for any debt of an individual, corporation, or partnerships?
☐	☐	Is any of your stated income likely to be reduced or interrupted within the next year?
☐	☐	Do you have any outstanding letters of credit or surety bonds?
☐	☐	Are there any lawsuits or legal actions pending against you?
☐	☐	Are you contingently liable on any lease or contract?
☐	☐	Are any of your tax obligations past due?
☐	☐	Are all of your personal and business' tax obligations current?
☐	☐	Have you or your company ever used a private lender in the past?
☐	☐	Are you a U.S. citizen?
☐	☐	Are you a permanent resident alien?
☐	☐	Other contingent liabilities (describe):
☐	☐	Are any of the tax returns of any Party being audited or contested?
☐	☐	Is any Party related through a family, financial, voting or control interest in any of the other parties to the transaction for which you are applying for a loan; including, without limitation, sellers, lenders, Realtors, or settlement agents?
☐	☐	Will there be any other senior or subordinate liens or encumbrances on all or any portion of the subject property; including, seller carry-backs, second liens or other financing?
☐	☐	Is the subject property being purchased as part of a "flip" or "wholesale" transaction?

☐☐

Are there any other partnerships, affiliate relationships, joint ventures, agreements, understandings, deals, side agreements, or other similar arrangements that will have an ownership or financial interest in all or any portion of the subject property?

☐☐

Waive the right to receive a copy of the appraisal prior to signing loan documents?

Individual Name

Date



Loan Servicing Information

Servicing Contact Information

- Your primary contact for any needs during the servicing of your loan is support@dynamocapital.com or 316-247-6894.

Borrower Contact Preferences

- Please enter the information below for the authorized contact person for your account:

Name/Email/Phone#: _____

- Please notify us in writing if this information changes during the servicing of your loan. We will only correspond and send communications to one designated contact person per borrowing entity regarding all loan related matters. If there are multiple individuals that handle different aspects of your business operations, please plan accordingly. It may be advisable to set up a joint email address if multiple members of a company wish to receive notifications.
- If there are changes to the borrowing entity's corporate structure during the course of a loan, it is required that any such documentation be provided within 5 business days.

Payment Process

- Payments are due on the 1st of the month, and late on the 10th of the month. A late fee will be assessed if the payment is not posted by the 10th. It is required that all accounts set up ACH withdrawals to be deducted on the payment due date. There is a \$50 NSF fee (or max allowed by law) for all returned ACH payments. If you need to change your ACH account at any time, please send a request to support@dynamocapital.com, any such requests can take up to 14 business days to take effect. Please send any such changes as soon as possible before the due date.

Draw Process

- **All draws are approved on a reimbursement basis only.** Paid invoices or cancelled checks are required for all amounts on the draw request. If providing a cancelled check, please "print to PDF" the online banking screen that shows the picture of the front and back of the check.
- Draws will not be processed for accounts in past due status. Once the payment is posted the draw request will be reviewed. Requesting a draw for the purpose of making the monthly payment is not permitted. If a borrower has different loans for other properties (regardless of the borrowing entity), those loans must all be in current status as well before draws can be released.
- Draws can only be requested by the authorized signor of the account
- The current draw release schedule is Thursdays. All draws approved during the week prior will be released the following Thursday. This is by approval date only, not the submission date. If the draw request is missing required items, it may not be approved the same week it was submitted.
- There is a \$125 fee for each draw that will be deducted from the wire amount
- There is a max of 4 draws allowed per loan
- If a loan enters default at any point during the loan period, the ability to draw additional funds may be denied
- Draw requests will not be approved after the last loan payment (in the last month of the loan) unless the loan has been extended
- Additional documentation may be required to approve your draw request. This could include but is not limited to additional receipts, additional photos, inspection reports, or an in-person inspection.
- We may reach out to your vendor directly to confirm the status of work or payment
- It is possible that all or part of the draw request could be denied. If the work has not been completed, the amount paid for the work is far outside of the typical charge for that item, the work appears to be defective, etc.



I confirm that I have read this document in full and agree to be bound by its terms.

Borrower Signature